



ARKANSAS  
community foundation

Smart Giving to Improve Communities

Arkansas Community Foundation encourages local philanthropy by supporting the growth of charitable funds.

Established in 1976, the Community Foundation now has more than \$400 million in assets, more than 2,000 funds and has awarded \$393 million in grants since inception.

The Community Foundation is a statewide nonprofit organization serving all 75 counties through a network of 29 affiliates. Contributions to the Community Foundation, its funds, and any of its affiliates are fully tax deductible.

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# Spending Rate Policy

The spending rate policy, which is established by the Board, allows each endowment to grant a certain percentage of the assets to charitable causes annually. Under the Total Return concept, this amount may be more or less than the actual income earned by interest and dividends. The current spending rate policy provides an annual distribution of 4 percent of the fund's average market value of the previous 20 trailing quarters. This practice, which is that of many foundations across the country, is designed to take into consideration the fluctuations between high and low market levels over a period of time.

## HOW AN ENDOWMENT WORKS:

Spending rate determines how much is granted out.



Spending rate is calculated as an average of the value of the fund over the past 20 quarters — that way, whether the markets are up or down, the amount available to grant remains fairly consistent.

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