



**We are delighted that you have decided to partner with Arkansas Community Foundation!**

Please fill out this form as completely as possible; we will use this information to draft your fund agreement.

## Fund Founder Information

Individual       Family       Corporation       Nonprofit Organization       Other

Name (if a corporation or nonprofit organization, please include entity's name as well as contact name)

Address where you would like to receive correspondence

City, State, Zip

Home phone

Work phone

Mobile phone

Email

Primary's Birthday

Spouse's name

Spouse's Email & phone

Spouse's Birthday

Please include the name of the person(s) who will be the signer(s) of the fund agreement (if different from above):

## Acknowledgment and Recognition

The Community Foundation believes that recognition allows us and others to celebrate your impact and example of giving. However, to honor your preferences, we offer the following tiers of anonymity:

- I prefer that my fund is completely anonymous.  
In lieu of a named fund, it will be known as a number, such as "Anonymous #23." The fund will not appear in any publications or on the Community Foundation's website, and your grantees will not know your name.
- I prefer a named fund that is not listed.  
You can name the fund as you like, but it will not be listed in any publications or on the Community Foundation's website. Your grantees will receive your contact information.
- I prefer a named fund with the option to make individual anonymous grants as necessary.  
The name and charitable purpose of your fund will appear on the Community Foundation website to receive online contributions, and your grantees will receive your contact information.

## Name Your Fund/Endowment

Tell us what you'd like to name the fund. Do not use the word "Foundation" unless you are a private foundation.

## Charitable Purpose: What will your fund support?

You may indicate “general charitable purposes,” designate a specific nonprofit(s), or detail an area of interest. The charitable purpose can be modified later, at your direction, with an amendment to your fund agreement.

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### Fund Structure

**Charitable Action Fund**

A non-permanent, non-invested fund with no limits on annual grantmaking (\$1000 minimum establishing gift).

**Quasi-Endowed Leadership Fund**

A non-permanent, invested fund with no limits on annual grantmaking as long as the fund balance remains above \$50,000 for three years (\$100,000 minimum establishing gift).

**Legacy Endowment**

A permanent, invested fund with an annual spending rate available for distribution, preserving the value of the fund in perpetuity (\$10,000 minimum establishing gift for most endowments; \$25,000 minimum for advised scholarships).

\*For Legacy Endowments with balances of \$10,000 or greater, the spending rate is calculated annually in July. If you do not want an annual distribution amount and would like to delay grantmaking, check here:

Note that the spending will be turned off and no amount will be available for granting until you notify us.

### Define Your Impact

Please select ONLY ONE type. Once you have chosen the fund type, you may skip to page 5.

**DONOR ADVISED**

Ideal for donors who like a hands-on approach or who want to involve others in giving decisions, Donor Advised Funds (DAFs) allow you (and other advisors of your choice) to recommend grants to any 501c3 nonprofit. You can continue to support your favorite causes, or Community Foundation staff can help you identify new programs. DAFs cannot make grants that provide benefit to donors or advisors, such as event tickets, membership dues, goods bought at charitable auction, or contributions to athletic programs that offer benefit.

**Name your advisors:**

**Primary Advisor(s):** \_\_\_\_\_

Address: \_\_\_\_\_

Phone & Email: \_\_\_\_\_

**Secondary Advisor(s):** \_\_\_\_\_

Address: \_\_\_\_\_

Phone & Email: \_\_\_\_\_

**Successor Advisor(s):** \_\_\_\_\_

Address: \_\_\_\_\_

Phone & Email: \_\_\_\_\_

## Continued—Define Your Impact

Please select ONLY ONE type. Once you have chosen the fund type, you may skip to page 5.

### FOUNDATION-DIRECTED FOR GREATEST COMMUNITY NEEDS

Ideal for donors who want to give back to the community at large and have a wide range of charitable interests, foundation-directed funds are designed to make a wide and deep impact across Arkansas. Community Foundation staff and advisory committees direct grants to meet the greatest and ever-changing needs within the state or affiliate geographic area.

### DESIGNATED ORGANIZATIONAL

Ideal for those who want to support a particular charity (or charities) for the long-term, designated funds are designed to provide ongoing support. You select the organization(s) to support, and the Community Foundation will direct grants from the fund to the organization(s) as you specify.

Organizational funds are created by a nonprofit to benefit its own programs and/or operations and function in a similar fashion.

#### Specify timing of distributions:

Designated grants can be automatically distributed annually, bi-annually or quarterly on the 15<sup>th</sup> of September, December, March and June, or made at your request.

**Frequency:**  Annually  Bi-annually  Quarterly

**Distribution Date:**  March 15  June 15  September 15  December 15

I want to make distributions as requested and do not want automatic distributions.

#### Name the organization(s) you want to support:

#### Amount/Percent:

(You may name up to 10 nonprofits to receive a minimum of 10%; attach a separate sheet if needed)

Nonprofit/Contact \_\_\_\_\_ \$/%

Address \_\_\_\_\_

Phone & Email \_\_\_\_\_

Tax ID # (required) \_\_\_\_\_

Nonprofit/Contact \_\_\_\_\_ \$/%

Address \_\_\_\_\_

Phone & Email \_\_\_\_\_

Tax ID # (required) \_\_\_\_\_

Nonprofit/Contact \_\_\_\_\_ \$/%

Address \_\_\_\_\_

Phone & Email \_\_\_\_\_

Tax ID # (required) \_\_\_\_\_

## Continued—Define Your Impact

Please select ONLY ONE type. Once you have chosen the fund type, you may skip to page 5.

### FIELD OF INTEREST

Ideal for donors who want to make a deep impact in a specific issue, field of interest funds are designed to support a variety of programs within a particular field. You specify the area of interest you want to support, and Community Foundation staff and advisory committees will direct grants on your behalf to the programs and organizations meeting the needs within the parameters you provide.

#### What issue area would you like your Field of Interest fund to address?

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> Animal Welfare                | <input type="checkbox"/> Arts/Humanities | <input type="checkbox"/> Community Development           |
| <input type="checkbox"/> Education                     | <input type="checkbox"/> Environment     | <input type="checkbox"/> Health                          |
| <input type="checkbox"/> Heritage                      | <input type="checkbox"/> Human Services  | <input type="checkbox"/> Religion                        |
| <input type="checkbox"/> Other Charitable Cause: _____ |  | <input type="checkbox"/> Specific Geographic Area: _____ |

### DESIGNATED SCHOLARSHIP      ADVISED SCHOLARSHIP

Scholarship funds provide financial support for students seeking higher education, based on the criteria you set. With a designated scholarship, the Community Foundation only handles the money management and directs scholarship checks to a specific school.

With an advised scholarship, the Community Foundation handles money management as well as the scholarship application development and distribution, selection committee assignment and management, and payment to the appropriate institution after proof of enrollment had been provided. Because of the additional oversight provided, advised scholarships have a minimum balance of \$25,000, administrative fee of 2% and cannot be established as action charitable funds.

#### Review the Community Foundation Guide to Establishing a Scholarship

Internal Revenue Service regulations govern the awarding of scholarships, and Arkansas Community Foundation scholarship funds must be administered in compliance with the regulations. To ensure that we can honor your vision for your charitable scholarship while complying with IRS regulations and Community Foundation scholarship policies, we ask that you thoroughly review our Guide to Establishing a Scholarship before establishing your endowment.

#### Eligibility Criteria & Charitable Purpose

Consider your scholarship guidelines, summarize the charitable purpose of the scholarship and, when appropriate, state the designated school. Attach the completed worksheet from the Guide to Establishing a Scholarship.

- **Eligibility:** Graduating student from a particular high school, town or county; enrollment in a particular two- or four-year college/university or vocational/technical institute; field of study.
- **Criteria:** Minimum G.P.A., financial need, community involvement, participation in a specific sport or extracurricular activity.
- **Charitable Purpose of the Scholarship:**

## Support our Mission to Improve Communities

By designating a gift to Arkansas Community Foundation or one of our affiliates, you help us support the evolving needs of Arkansas's nonprofits and the most pressing issues in our communities.

I will support the foundation-directed Giving Tree grants in \_\_\_\_\_ (affiliate/county).

Please designate \_\_\_\_\_% of my initial gift.

Please designate \_\_\_\_\_% of my endowment's annual spendable.

## Gift Information

Please tell us about the asset and timing of your gift:

**Current Asset** Value \$ \_\_\_\_\_

Cash     Check enclosed     Public securities     Other: \_\_\_\_\_

Installment payments (please describe): \_\_\_\_\_

**Deferred/Testamentary Gift** Value \$ \_\_\_\_\_

Will/trust designation     Charitable gift annuity     Insurance     Other: \_\_\_\_\_

### THE DIAMOND SOCIETY

Donors that make us aware of their legacy gifts through the Community Foundation may be recognized as Diamond Society members in publications or on our website. We will respectfully honor any preferences to remain anonymous if you so indicate here:

## Professional Advisor Referral

Please tell us if we should share your documents with your attorney and others, or if this fund is the result of a referral.

Yes, please send my agreement to the following professional advisor:  
(List your advisor's name & contact information): \_\_\_\_\_

Yes, I was referred to the Community Foundation by the following professional advisor:  
(List your advisor's name & contact information): \_\_\_\_\_

### Separate Investment Management:

The Community Foundation's balanced investment pool provides the necessary long-term growth to maintain the spending power of funds. Because the Community Foundation respects the relationship between the Donor and their personal investment manager, we offer options for separate management of charitable funds.

I want my charitable fund investment to be managed by my current financial advisor:  
(List your advisor's name & contact information): \_\_\_\_\_

## Access to Fund Statements and Financial Information

We provide secure online access to your fund financials, including gifts, grants, balance and recent quarterly statements.

Paper statements will not be mailed unless requested. Please select only ONE:

I prefer online access to my fund.  
Send the username, temporary password and login instructions to this email: \_\_\_\_\_

I prefer hard copy paper fund statements in the mail.

## Your Local Community Foundation

Arkansas Community Foundation is a statewide foundation with 29 affiliate offices across the state. Unless specified by the Donor, funds created in an affiliated area are usually associated with the local Community Foundation office so that fund holders are connected to local donor services and events. All Arkansas Community Foundation staff and board members, including local board members, sign confidentiality agreements. Financial details of funds, including balances and grants made, are not made public without prior consent from the donor.

### Arkansas Community Foundation Affiliates:

- Carroll County Community Foundation
- Clark County Community Foundation
- Cleburne County Community Foundation
- Columbia County Community Foundation
- Conway County Community Foundation
- Craighead County Community Foundation
- Cross County Community Foundation
- Delta Area Community Foundation  
(Desha & Lincoln Counties)
- Arkansas Community Foundation of Greene County
- Community Foundation of Faulkner County
- Fayetteville Area Community Foundation  
(Washington County)
- Hot Springs Area Community Foundation  
(Garland and Montgomery Counties)
- Hot Springs Village Community Foundation  
(Garland and Saline Counties)
- Johnson County Community Foundation
- Community Foundation of Lee County
- Mississippi County Community Foundation
- Monroe County Community Foundation
- North Delta Community Foundation  
(Clay, Lawrence and Randolph Counties)
- Ouachita Valley Community Foundation  
(Ouachita and Calhoun Counties)
- Phillips County Community Foundation
- Pine Bluff Area Community Foundation  
(Jefferson County)
- Pope County Community Foundation
- Sharp County Community Foundation
- Southeast Arkansas Community Foundation  
(Ashley and Chicot Counties)
- St. Francis County Community Foundation
- Texarkana Area Community Foundation  
(Arkansas: Little River, Howard, Hempstead, Miller and Sevier Counties; Texas: Bowie County)
- Twin Lakes Community Foundation  
(Marion, Baxter, Fulton and Izard Counties)
- Western Arkansas Community Foundation  
(Crawford and Sebastian Counties)
- White County Community Foundation

Check here if you live in an unaffiliated county or prefer your fund to be tracked through the central office.

**The Community Foundation is honored to be your partner in charitable giving.  
We look forward to helping you invest in smart giving to improve our communities!**