



IRA Charitable Rollover

Use a Gift From Your IRA to Improve Your Community and Reduce Your Taxes

When IRA owners reach the age of 70½, they are required to take a minimum distribution (RMD) from their account every year. The Charitable IRA Rollover provision allows traditional IRA account owners to direct up to \$100,000 each year to qualified charities without treating the distribution as taxable income.

Also known as Qualified Charitable Distributions, Charitable IRA Rollover gifts to Arkansas Community Foundation can go to any charity of the donor's choice through a designated, community impact or field of interest fund based on their charitable goals. Using the distribution to establish a designated fund enables donors to make annual grants to the nonprofits they care about most. Donating the distribution to a community impact or field of interest fund supports broad community impact in perpetuity.

Ready to take advantage of this tax-wise donation to charity?

1. Direct your IRA administrator to make a distribution to: Arkansas Community Foundation, 5 Allied Drive, Suite 51110, Little Rock, AR 72202; tax identification #52-1055743. Ask them to place the name of the specific fund in the memo line.
2. Let us know the distribution has been authorized to ensure the gift is directed appropriately.

Charitable IRA Rollovers may not establish or be gifted to donor advised funds or supporting organizations and cannot be used to fund life-income gifts, like charitable gift annuities or charitable remainder trusts.



ARKANSAS
community foundation
Smart Giving to Improve Communities

For more information about Charitable IRA Rollovers, contact our staff:

Ashley Coldiron, Chief Development Officer, acoldiron@arcf.org

Jody Dilday, Development Director, jdilday@arcf.org

Lindsey Simmons, Planned Giving Director, lsimmons@arcf.org