$179 MILLION in grants have supported charitable causes our donors care about.

With the addition of Hot Springs Village, Arkansas Community Foundation now has 28 affiliates to support our philosophy of working locally.

 were created, totaling 1,927 funds. More than 3,776 grants totaling more than $16.9 million supported nonprofits statewide.

Assets for the Community Foundation were $335 million at the close of FY 2017.

Our first community fund was created in Fairfield Bay, a framework that allows local people to come together and support common causes. Learn more at arcf.org/communityfunds.

Arkansas Community Foundation celebrated the final ArkansasGives which raised $6.1 million for 937 nonprofits statewide in one day.

The Community Foundation announced the addition of its NEW SATELLITE OFFICE in Fayetteville, located at 1680 E. Joyce Boulevard.
Arkansas is consistently among the top tier of states when giving is tallied nationally. That's been the case for decades, and it has always been a source of pride.

Building on that giving spirit, Arkansas Community Foundation helps the citizens and organizations of our state channel their giving information on how to get the best return on their charitable investments. Since its inception in 1976, those charitable investments in Arkansas nonprofits total more than $179 million dollars. The Foundation’s $335 million in assets ensures the impact of giving will only grow stronger. That positive impact is fueled by three strategies.

First, we know that better information leads to better charitable giving decisions. Through Aspire Arkansas, we provide county-by-county information on critical issues that ensures giving is strategically targeted to improve our communities.

Second, the Community Foundation encourages us all to “give where we live.” We believe in centralized stewardship of funds that are distributed locally through our 28 affiliates. More than 400 local advisory board members in those affiliates use their expertise in their community to make positive local change, while a strong statewide board of directors helps keep us on course.

And finally, the Foundation’s positive impact is fueled by engagement with you — people who are determined to work with us and use their limited resources to meet unlimited needs.

Thanks to the strong tradition of giving in the Natural State, Arkansas Community Foundation is thriving, and thanks to you — our friends, partners and donors — we are building stronger Arkansas communities every day!

With gratitude,

Heather Larkin
President and CEO
Dr. Carolyn Blakely, retired professor of English and founder of the Honors College at the University of Arkansas at Pine Bluff, learned the practice of giving early. Her grandmother instilled in her the joy of giving.

“I think that is why she lived to be 105 — she was always doing something for others,” said Carolyn. “That’s what we do at Arkansas Community Foundation — we identify the needs in a community and then give to organizations that can meet those needs.”

Carolyn was particularly impressed when she was on the Board of Pine Bluff Area Community Foundation with the development and growth of their Youth Advisory Council. “These young people work together to earn money and make grants to organizations that can help others,” she said.

Now a member of the state board of directors, Carolyn believes individuals and organizations give to the Community Foundation because the Foundation creates endowments, manages the investments wisely and helps them direct the income from their funds.

“The Community Foundation is one of our state’s greatest assets because of our passion and compassion,” she said. “I have been fortunate to meet people throughout our state that recognize we are not in this alone. Together we can improve our communities.”
Misti and Will Staley are creators. Misti, a freelance artist and creative director of Reclaimed Helena, found herself in Arkansas by way of Douglassville, Georgia, alongside her Arkansas-native husband, Will, co-founder and creative director of Thrive Helena. The Staleys formed the Freeman Foundation after their son, Freeman Ellis, passed away in 2015. Freeman’s life, although short, was inspirational beyond measure.

Reflecting the Freeman Foundation’s mission, the Freeman Playground was created when the community joined together to raise funds for a playground to serve children of all backgrounds and abilities. The playground met its budget after a successful 2017 ArkansasGives, and construction to provide a place of fun and laughter in downtown Helena began. “There’s no way we could have built the Freeman Playground without the support of community members, family and donors,” Misti said. “We’re so thankful for them.”

Misti and Will created a fund at Arkansas Community Foundation to ensure the mission of the Freeman Playground would last forever. The spendable amount each year will provide permanent resources to ensure the space is maintained.

“Freeman’s life was much bigger than himself, and his impact will be felt for years,” Will said. “This playground is a testament to the strength of this community and how everyone recognized the need for it.”

“Freeman’s life was much bigger than himself, and his impact will be felt for years.”

GIVING creates common ground
“We feel it is our corporate responsibility to give back.”

“Oaklawn has been a part of this community for more than 100 years,” said Hot Springs native Eric Jackson, senior vice president and former general manager. “Generations of Hot Springs residents have worked at Oaklawn and made their careers here. We feel it is our corporate responsibility to give back.”

Eric’s mentor, the late Herschel Friday, taught him to be on the front row of community involvement, to stay involved and to make a difference. Through its owners, the Cella Family, Oaklawn has long been a force for corporate philanthropy. More than a decade ago, Eric was instrumental in creating the Oaklawn Foundation with Cella Family funds.

He worked with the Chamber and community leaders to form a board that determines how the money donated by Oaklawn is spent. Dennis Smith, chair of the Oaklawn Foundation Board, said Arkansas Community Foundation manages and invests their funds.

“The Community Foundation staff members have been great to work with,” Dennis said. “We are using a new electronic tool for scholarship applications this year that will improve our process.”

The Oaklawn Foundation supports Garland County nonprofits like the UAMS Schmieding Care Giver Training Center; seven Garland County school districts; Arkansas School for Mathematics, Sciences and the Arts; Garvan Woodland Gardens; the Garland County Historical Society and many more.
Jennifer Pierce, a member at Mitchell Williams law firm in Little Rock, is a third degree black belt in taekwondo and has hiked trails from Newport to Nepal. Knowing her options is one key to her success. So when her clients come to her with questions about starting a family foundation, she often offers another solution for smart giving.

“Clients are not always aware of the extensive reporting requirements and IRS regulations that I consider to be negatives of private foundations. They just know their friends set up a foundation and they are interested in doing the same,” she said.

After listening to her client’s needs, Jennifer schedules a meeting with Arkansas Community Foundation staff members who can help the clients create an endowment fund that allows them to direct the income from the fund to the charities they choose.

“It’s a partnership. We work together to make sure clients’ charitable giving goals are achieved,” said Jennifer. “The Foundation assists attorneys with options that help clients make the best giving decisions.”

Jennifer believes in the Community Foundation’s ability to serve the whole state and benefit the charities that are important to her clients. “I’d recommend working with the Foundation to my peers,” she said.

Jennifer Pierce partners with the Community Foundation to ensure her clients’ charitable goals are met.

“We work together to make sure clients’ charitable giving goals are met.”
Statement of Financial Position

Assets
- Cash and Cash Equivalents: $20,366,032
- Investments at Market Value: 293,897,535
- Receivables and Other Assets: 21,243,414

Total Assets: $335,506,981

Liabilities and Net Assets
- Scholarships Payable and Other Liabilities: $3,105,069
- Agency Liabilities: 34,051,556

Net Assets: 298,350,356

Total Liabilities and Net Assets: $355,506,981

Statement of Activities

Revenue
- Contributions: $52,937,953
- Other, net: 23,139,391

Less amount for agency liabilities: (6,226,400)

Total Revenue: $69,850,944

Expenses
- Grants: $23,183,468
- Other Expenses: 4,018,581

Less amount for agency liabilities: (622,753)

Total Expenses: $26,579,296

Increase in Net Assets: $43,271,648

The complete audited financial statements are available upon request.

For additional information about how we invest, visit arcf.org/finances.
Operating Expense Ratios

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Assets</th>
<th>Total Operating Expense</th>
<th>Number of Employees</th>
<th>Operating Expense as % of Total Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>$190,174,811</td>
<td>2,066,380</td>
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<tr>
<td>2014</td>
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<tr>
<td>2016</td>
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<td>3,475,628</td>
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<td>1.21%</td>
</tr>
<tr>
<td>2017</td>
<td>$335,506,981</td>
<td>4,018,581</td>
<td>14</td>
<td>1.20%</td>
</tr>
</tbody>
</table>

Thousands of individuals and organizations in Arkansas partner with the Community Foundation to help protect, grow and direct their charitable dollars and learn more about community needs. For a full list of Arkansas Community Foundation funds and endowments, visit [arcf.org/funds](http://arcf.org/funds).

Our Giving Tree Society of donors who have made a gift to one of the Community Foundation Giving Tree endowments are listed at [arcf.org/donors](http://arcf.org/donors).

Our Diamond Society of donors who have included the Community Foundation in their will or estate plan are also listed on the website.

Professional advisors who belong to the Golden Key Society have partnered with the Community Foundation to help meet their clients’ charitable giving goals. A list is available at [arcf.org/goldenkey](http://arcf.org/goldenkey).

FINANCE COMMITTEE
- Eric Hutchinson, Chair
- Jackson Farrow
- Dennis Hunt
- Philip Tappan
- Robert Zunick
- Jim Williamson, at large
- Ted Gammill, at large

INVESTMENT CONSULTANT
- Mercer, St. Louis, MO

INVESTMENT MANAGERS FOR POOLED ASSETS
- Aberdeen Group
- Aether Investment Partners
- Artisan International
- BlackRock
- Blackstone Group
- CapRocq

Clarion Partners
Colliers Dickson Flake Partners
Copper Rock International
Corbin Capital Partners — Pinehurst
Delaware Management Holdings
Dodge & Cox
Doubleline Capital
Forester Diversified
Goldman, Sachs & Company
John Hancock Investments
Mondrian Investment Group
Northgate Capital
Neuberger Berman
Park Street Capital
Principal Group
Silver Creek Capital
Southern Bancorp
TCW Group
Vanguard Group
Vaughan Nelson Management

For grant guidelines and additional information on applying for grants, visit [arcf.org/grants](http://arcf.org/grants).
Board of Directors
Below is a list of our statewide board members. For a list of members of each of the 28 local affiliate advisory boards, visit arcf.org/affiliates.

Robert Zunick of Hot Springs, Chair
Ramsay Ball of Bentonville
Carolyn Blakely of Pine Bluff
Alyson Bradford-White of White Hall
Charlotte Brown of Little Rock
Jackson Farrow of Little Rock
Don Greenwood of Conway
Dennis Hunt of Fayetteville
Eric Hutchinson of Conway
Steve Nipper of Magnolia
Paige Partridge-Hix of Fayetteville
Andy Peeler of Jonesboro
Samuel Scruggs* of Blytheville
Philip Tappan of Little Rock
Robert Thompson of Paragould
Estella Tullgren of Mountain Home

*deceased

Katy Bland
Office Administrator
kbland@arcf.org

Ashley Coldiron
Chief Development Officer
acoldiron@arcf.org

Stacia DeWitt
Planned Giving and Legal Affairs Director
sdewitt@arcf.org

Jody Dilday
Development Director
jdilday@arcf.org

Lisa Duckworth
Finance & Grants Associate
lduckworth@arcf.org

Trina Greuel
Finance Director
tgreuel@arcf.org

Jane Jones
Program Officer
jjones@arcf.org

Sarah Kinser APR
Chief Program Officer
skinser@arcf.org

Heather Larkin
President & CEO
hlarkin@arcf.org

Corey Moline CPA
Chief Financial Officer
cmoline@arcf.org

Lauren Morris
Affiliate Program Director
lmorris@arcf.org
(Joining in FY2018)

Christine Westbrook Pickell
Staff Accountant
cwestbrook@arcf.org

Lindsey Simmons
Donor Stewardship Director
lsimmons@arcf.org

Rhonna Wade
Affiliate Human Resources Director
rwade@arcf.org

Lea Whitlock
Communications Director
lwhitlock@arcf.org

Central Office Staff, FY2017


Front row, left to right: Lisa Duckworth, Lindsey Simmons, Lea Whitlock, Trina Greuel, Heather Larkin, Stacia DeWitt, Rhonna Wade, Sarah Kinser. Back row, left to right: Jody Dilday, Jane Jones, Christine Westbrook Pickell, Corey Moline, Katy Bland and Ashley Coldiron. Not pictured: Lauren Morris
Our affiliates work locally in every corner of Arkansas. For local contact information, visit arcf.org/affiliates.

Affiliate Executive Directors, FY2017
Our affiliates work locally in every corner of Arkansas. For local contact information, visit arcf.org/affiliates.

Carroll County — Janell Robertson
Clark County — Karen Arnold
Cleburne County — Kathy Phillips
Columbia County — Janet Rider-Babbitt
Conway County — John Gibson
Craighead County — Barbara Weinstock
Cross County — Jennifer McCracken
Delta Area — Pat Post
Faulkner County — Gloria Cheshier
Fayetteville Area — Katie Tennant
Greene County — Kerri Watson
Hot Springs Area — Joyce Whitfield
Hot Springs Village — Kim Harrison
Johnson County — Jackie Ott

Lee County — Lucy Smith
Mississippi County — Nickie Bell
Monroe County — Phyllis Stinson
Ouachita Valley — Stephanie Wyatt
Phillips County — Darby Waites
Pine Bluff Area — Lawrence Fikes
Pope County — Madelyn Ginsberg
Sharp County — Stephanie Dunn
Southeast Arkansas — John Conner
St. Francis County — Robin Jayroe
Texarkana Area — Ken Cox
Twin Lakes — Gwen Khayat
Western Arkansas — Pettus Kincannon
White County — Dana Stewart

CONSULTANTS
Audit Firm
Tracy Harrelson CPA
JPMS Cox PA

Legal Counsel
Thomas Overbey
Overbey, Strigel, Boyd & Westbrook PLC

Investment Consultants
Chris Cozzoni
Mercer, St. Louis

Technology Consultant
Darrell Sansom
Sansom Networking, Inc.

Marketing Communications Consultant
Jessica Szenher APR
Szenher Consulting

Annual Report Design
Lesley Cooper
Cooper Design LLC

Photography
Wesley Hitt
Wesley Hitt Photography

Kelly Quinn
Kelly Quinn Photography
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100 NEW FUNDS were created, totaling 1,927 funds.

ArkansasGives.org

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