Arkansas Community Foundation has 27 local affiliates to support our philosophy of working locally.

A Community Foundation initiative, ArkansasGives raised $4.6 million for 600 nonprofits statewide in one day April 7, 2016.

NEW FUNDS were created totaling 1,927 funds.

2016 Community Foundation Facts

- 864 scholarships were awarded to students statewide.
- More than 3,776 grants totaling more than $16.9 million supported nonprofits statewide.
- Assets for the Community Foundation were $287 million at the close of FY 2016.

The Community Foundation celebrated
The Community Foundation serves all 75 counties. Our network of affiliates throughout the state provides a staff and volunteer presence to work locally in 39 counties. To view a complete list of our local advisory board members, visit arcf.org.

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A 40-Year Tradition of Giving

When a small group of community leaders met in a Little Rock restaurant more than 40 years ago to discuss forming a community foundation, did they dream of the strong Arkansas Community Foundation, with its 27 local affiliate offices, that exists today?

Thanks to the generosity of Arkansans who followed their lead, our Community Foundation has provided more than $156 million in grants to nonprofits in Arkansas. The Foundation has partnered with thousands of Arkansas nonprofits to help them improve our neighborhoods, our towns and our entire state. By making grants and sharing knowledge, the Foundation has supported charitable programs that work for Arkansas and partnered to create new initiatives that address the gaps.

Last April, we hosted our second ArkansasGives online giving day. Up from $2 million the first year, ArkansasGives donors responded to 600 of our state’s nonprofits with $4 million in online donations. In two years, a total of more than $6 million has been raised to help Arkansas nonprofits transform the communities they serve.

Even as that $156 million in grants has gone out the door, the Community Foundation continues to grow. It’s stewardship of long term assets. With more than $308 million in gifts to the Foundation over its 40-year history, the current assets of the Foundation are more than $250 million. We’re a Foundation that continues to grow and continues to give!

Through the efforts of the many individuals and businesses who have gone before us, Arkansas Community Foundation is a strong resource for today. The Foundation will continue to offer tools that help Arkansans protect, grow and direct their charitable dollars to address future community needs.

In gratitude,

Heather Larkin
President and CEO
All In a Day’s Work

Glenn Williams is no stranger to working hard — whether that means putting in the time it takes to support his 300-acre cattle ranch in Berryville or serving as a leader in his community. He realizes the importance of local relationships and connecting resources.

Hoping to find a way to commemorate an agricultural nonprofit he was involved with, Glenn first learned about the Community Foundation and the tools it provides. Through Carroll County Community Foundation, a local affiliate of Arkansas Community Foundation, the nonprofit was able to establish an endowment ensuring the mission would continue forever.

Glenn served several years on the board of the local office in Carroll County and was able to connect with his community in new ways. During this time, he realized the positive impact the Community Foundation can provide in partnership with its volunteers, donors and grantees. “The Community Foundation works well alongside individuals and other nonprofit organizations to bring encouraging and constructive outcomes for the people, environment and education of the area it serves. It is a ready catalyst for donors searching to establish or contribute to beneficial funds and future grant recipients,” Glenn said.

While attending a reception held by the local Community Foundation, Glenn looked around the room and saw business men and women, housewives, school teachers, judges, farmers and ranchers, bankers, executives, retirees, volunteers, government officials, benefactors and others. “I thought to myself, this is truly community.”

“The Community Foundation works well alongside individuals and other nonprofit organizations to bring encouraging and constructive outcomes for the people, environment and education of the area it serves.”
Making a Significant Difference

“My parents taught us to go for significance, not necessarily success.”

Charlotte Green of Conway has accomplished both. One of 16 children, she grew up with strong values of faith, family, service to the community and academics. As Conway School District Supervisor for Advanced Academics, she enhances the experience of schoolchildren every day.

Green joined the Faulkner County Community Foundation Board because she believes in giving and stewardship. “Giving is an essential part of life, but people need an opportunity and venue to do it,” she said. The mother of two sons wants to build philanthropy in her community in a way that addresses its most pressing needs.

Education is a great equalizer, and investment in education yields great returns, according to Green. In her job, she creates programs to support strong academic success for K-12 students and works with the Gifted and Talented and Advanced Placement programs.

“As a member of the Grants Committee I see the impact of the Foundation on many parts of our community,” Green explained. “We make Giving Tree grants to programs like the Dolly Parton Imagination Library. Putting books in homes is not just a way to help children read — it builds stronger parent-child relationships.”

“Putting books in the homes is not just a way to help children read — it builds stronger parent-child relationships.”

At right: Charlotte Green pictured with seventh graders at Carl Stuart Middle School left to right: Cole Simmons, Ridge Scroggins and Kensye Gauly.
Fostering Key Relationships

Little Rock attorney John G. Shram of Winburn, Mano, Schrader & Shram, PLLC, advises many clients who have charitable objectives and want to make significant gifts, but need help structuring and achieving those objectives.

“They’ve heard of foundations, but are not sure whether their level of gifting would warrant the administrative and compliance expense of starting their own foundation,” Shram stated.

To help his clients structure these complex charitable decisions, he introduces them to the Arkansas Community Foundation staff members who meet with them to explain the Foundation’s tools. “I work to instill confidence in my clients about the Foundation’s ability to manage the administrative and tax compliance issues, accomplish the client’s lifetime and after-death charitable objectives and sometimes even involve family members in their charitable legacy,” he said. “The Foundation does all this within a very economical and competitive fee schedule.”

Most of Shram’s clients quickly realize that their charitable donations can go further and be more effective within the structure of the Arkansas Community Foundation.

“Heather Larkin and her team have repeatedly demonstrated that they can embrace the differing objectives of charitably-minded clients and provide a structure specifically tailored to that client’s charitable objectives while economically managing and protecting the client’s charitable legacy,” said Shram.

“I work to instill confidence in my clients about the Foundation’s ability to manage the administrative and tax compliance issues, accomplish the client’s lifetime and after-death charitable objectives and sometimes even involve family members in their charitable legacy.”
A Pathway to Giving

Jane Hunt Meade’s charitable path has been molded by her family’s practice of encouraging generosity. Her parents J.B. and Johnelle Hunt, well-known for successfully building their trucking company, understood the importance of giving back to the community and raising their children to do the same.

Through the years, Jane has had the opportunity to passionately support a variety of causes. Her generosity has stretched from nonprofits that support education enrichment programs to organizations that help women and children build a stable and successful life. When the Northwest Arkansas Women’s Shelter was on the brink of closing their doors, Jane offered a matching incentive to help them continue their mission providing necessary services. Additionally, through funding prize dollars for ArkansasGives, she has been able to support the invaluable work that the entire nonprofit sector offers our state.

By making Arkansas Community Foundation her partner in giving, Jane believes her role as a contributor has been made easy and more purposeful. “The Community Foundation provides the information I need to make educated decisions about where my charitable dollars are well spent. I feel confident that I have the tools I need to make a difference for the long-term.”

“The Community Foundation provides the information I need to make educated decisions about where my charitable dollars are well spent.”

JANE HUNT MEADE
Statement of Financial Position

Assets
- Cash and Cash Equivalents $18,939,779
- Investments at Market Value 240,279,512
- Receivables and Other Assets 27,773,279
- Total Assets $286,992,570

Liabilities and Net Assets
- Scholarships Payable and Other Liabilities $3,178,297
- Agency Liabilities* 28,735,565
- Net Assets 255,078,708
- Total Liabilities and Net Assets $286,992,570

Statement of Activities

Revenue
- Contributions $53,432,467
- Other, net (630,595)
- Less amount for agency liabilities (4,477,808)
- Total Revenue $48,324,064

Expenses
- Grants $16,972,378
- Other Expenses 3,475,628
- Less amount for agency liabilities (756,712)
- Total Expenses $19,691,294

Increase in Net Assets $28,632,770

*In 2001, Arkansas Community Foundation adopted a national standard of the Financial Accounting Standards Board (FASB) Statement 136, which resulted in all agency endowment funds being reclassified to liabilities from net assets.

The complete audited financial statements are available upon request.
### Operating Expense Ratios

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<td>Total Assets</td>
<td>$156,628,146</td>
<td>$190,174,811</td>
<td>$235,345,991</td>
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<td>2,277,337</td>
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<td>Number of Employees</td>
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<tr>
<td>Full Time Central Office</td>
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<tr>
<td>Part Time Local Directors</td>
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<td>Operating Expense as % of Total Assets</td>
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<tr>
<td>Central and Local Offices</td>
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<td>1.09%</td>
<td>0.97%</td>
<td>1.11%</td>
<td>1.21%</td>
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</table>

Thousands of individuals and organizations in Arkansas partner with the Community Foundation to help protect, grow and direct their charitable dollars and learn more about community needs. For a full list of Arkansas Community Foundation funds and endowments, visit [arcf.org](http://arcf.org).

Donors who have included the Community Foundation in their will or estate plan are members of the [Diamond Society](http://arcf.org), and a complete membership list is available at [arcf.org](http://arcf.org).

[Golden Key Society](http://arcf.org) members, professional advisors who have partnered with the Community Foundation to help meet their clients’ charitable giving goals, is available at [arcf.org](http://arcf.org).

Giving Tree Society members who have made a gift of $10,000 or greater to one of the Community Foundation Giving Tree endowments are also listed on the website.

For grant guidelines and additional information on applying for grants, visit [arcf.org/grants](http://arcf.org/grants).
Board of Directors, FY 2016
Below is a list of our statewide board members. For a list of members of each of the 27 local affiliate advisory boards, visit arcf.org/affiliates.

Ramsay Ball of Bentonville
Ted Belden of Fayetteville
Carolyn Blakely of Pine Bluff, Chair
Charlotte Brown of Little Rock
Jackson Farrow of Little Rock
Don Greenland of Conway
Eric Hutchinson of Conway
Dennis Hunt of Fayetteville

George E. McLeod of Little Rock
Steve Nipper of Magnolia
Andy Peeler of Jonesboro
Samuel Scruggs of Blytheville
Philip Tappan of Little Rock
Robert Thompson of Paragould
Estella Tullgren of Mountain Home
Robert Zunick of Hot Springs

Central Office Staff, FY 2016

Katy Bland
Office Administrator
kbland@arcf.org

Ashley Coldiron
Chief Development Officer
acoldiron@arcf.org

Lisa Duckworth
Finance & Grants Associate
lduckworth@arcf.org

Kim Evans
Planned Giving and Legal Affairs Director
Currently Stacia DeWitt (joined in FY 2017)
sdewitt@arcf.org

Sarah Kinser
Chief Program Officer
skinser@arcf.org

Trina Greuel
Finance Director
tgreuel@arcf.org

Sarah Hansen
Statewide Outreach Director
shansen@arcf.org

Jane Jones
Program Officer
jjones@arcf.org

Corey Moline CPA
Chief Financial Officer
cmoline@arcf.org

Lindsey Simmons
Donor Stewardship Director
lsimmons@arcf.org

Rhonna Wade
Statewide Outreach Director
rwade@arcf.org

Christine Westbrook
Staff Accountant
cwestbrook@arcf.org

Lea Whitlock
Communications Director
lwhitlock@arcf.org

Corey Moline, Robert Thompson, Jackson Farrow, Steve Nipper, Philip Tappan, Dennis Hunt, Ramsay Ball, Don Greenland. Front row, left to right: Carolyn Blakely, Heather Larkin, Estella Tullgren, Charlotte Brown, George McLeod, Ted Belden. Not pictured: Robert Zunick.

Affiliate Executive Directors, FY 2016
Our affiliates work locally in every corner of Arkansas. For local contact information, visit arcf.org/affiliates.

Carroll County — Janell Robertson
Clark County — Karen Arnold
Cleburne County — Kathy Phillips
Columbia County — Janet Rider-Babbitt
Conway County — John Gibson
Craighead County — Barbara Weinstock
Cross County — Jennifer McCracken
Delta Area — Pat Post
Faulkner County — Gloria Cheshire
Fayetteville Area — Katie Tennant
Fort Smith Area — Pettus Kincannon
Greene County — Marci Lincoln
(Formerly Kerri Watson)
Hot Springs Area — Cheryl Cooper
(Formerly Ann Carrithers)
Johnston County — Jackie Ott
Lee County — Lucy Smith
Mississippi County — Nickie Bell
Monroe County — Phyllis Stinson
Ouachita Valley — Stephanie Wyatt
Phillips County — Kimberly Clement
Pine Bluff Area — Lawrence Fikes
Pope County — Madelyn Ginsberg
Sharp County — Greg Bess
Southeast Arkansas — John Conner
St. Francis County — Robin Jayroe
Texarkana Area — Ken Cox
Twin Lakes — Gwen Khayat
White County — Dana Stewart

CONSULTANTS
Audit Firm
Tracy Harrelson CPA
JPMS Cox PA
Legal Counsel
Thomas Overbey
Overbey, Strigel, Boyd & Westbrook PLC
Investment Consultant
Wendy Hershey
Mercer, St. Louis
Technology Consultant
Darrell Sansom
Sansom Networking Inc.

Marketing and Communications Consultant
Jessica Szenher APR
Szenher Consulting
Annual Report Design
Lesley Cooper
Cooper Design LLC
Photographers
Wesley Hitt
Wesley Hitt Photography
Kelly Quinn
Kelly Quinn Photography
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ArkansasGives.org

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