



As a nonprofit grantmaking organization (rather than a for-profit investment firm), our “shareholders” are Arkansans themselves. Administrative fees are reinvested in our state through foundation-directed initiatives and enable us to research community needs, educate donors about important causes, and provide financial oversight of charitable funds. **Because fees support the overall mission of the Community Foundation, they are noted on fund statements as administrative grants.**

**Charitable Distribution Funds** are non-endowed, non-invested distribution funds. The fee is a percentage of each contribution into the fund. Scholarships are not offered as charitable distribution funds; they must be quasi- or fully-endowed.

**Quasi-Endowed Funds** are established with \$100,000 or more. The annual fee is based on the average of the beginning and ending market values for each month. Quasi-endowed funds are invested in the Community Foundation’s longterm investment pool.

**Endowments** are permanently restricted and invested in the Community Foundation’s long-term investment pool. The annual fee is based on the average of the beginning and ending market values for each month.

## Fees for All Funds, except Advised Scholarships

Gift/Fund Amount	Charitable Distribution	Quasi-Endowed	Endowed
Up to \$999,999	2.00%	1.25%	1.00%
\$1-9,999,999 million	1.00%	1.25%	1.00%
\$10-14,999,999 million	0.75%	1.00%	0.75%
\$15 million & up	0.50%	0.75%	0.50%

## Fees for Advised Scholarships

Gift/Fund Amount	Quasi-Endowed	Endowed
Up to \$999,999	2.25%	2.00%
\$1-9,999,999 million	2.25%	2.00%
\$10-14,999,999 million	2.00%	1.75%
\$15 million & up	1.75%	1.50%

**Separately Managed Investment Fees** are assessed quarterly by the investment manager of the donor’s choice. Investment performance is reported net of investment fees. The Arkansas Community Foundation administrative grant is reflected in quarterly fund statements.

