



ARKANSAS  
community foundation

For 50 years, Arkansas Community Foundation has helped Arkansans turn local generosity into statewide impact. Since 1976 the Community Foundation has made more than \$600 million in grants to support Arkansas communities and manages more than \$1 billion in assets. As part of its 50th anniversary year, the Foundation is making transformational statewide grants and ushering in new leadership to guide its long-term vision for impact. Working through 29 local affiliates, the Foundation partners with donors, professional advisors, nonprofits and community leaders to engage people, connect resources and inspire solutions to build stronger Arkansas communities, forever.

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# Spending Rate Policy

The spending rate policy, which is established by the Board, allows each endowment to grant a certain percentage of the assets to charitable causes annually. Under the Total Return concept, this amount may be more or less than the actual income earned by interest and dividends. The current spending rate policy provides an annual distribution of 4 percent of the fund's average market value of the previous 20 trailing quarters. This practice, which is that of many foundations across the country, is designed to take into consideration the fluctuations between high and low market levels over a period of time.

## HOW AN ENDOWMENT WORKS:

Spending rate determines how much is granted out.



Spending rate is calculated as an average of the value of the fund over the past 20 quarters — that way, whether the markets are up or down, the amount available to grant remains fairly consistent.

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